



Canext Energy Ltd.
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June 1, 2009 – Canext grants stock options

Calgary, Alberta - Canext Energy Ltd. (“Canext” or the “Company”) (TSXV – CXZ) has granted 2,026,000 stock options to certain employees, consultants, officers and directors to acquire common shares at \$0.44/share. One third of the options vest immediately and one third vest on each of the next two anniversary dates. If unexercised, the options will expire in four years.

Following the grant, the Company will have 7,007,500 options outstanding representing 8% of the outstanding common shares with an average strike price of \$0.63/share.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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