



June 21, 2007 – Canext Energy Ltd., Trimox Energy Inc. and Tasman Exploration Ltd. Announce Approval for Plan of Arrangement and Results of Special Meetings

Calgary, Alberta - Canext Energy Ltd. (“Canext”) (TSXV – CXT), Trimox Energy Inc. (“Trimox”) (TSXV – TRM.A and TRM.B) and Tasman Exploration Ltd. (“Tasman”) are pleased to confirm that they have received approval from the Canext shareholders, Trimox shareholders and Tasman shareholders in accordance with all legal and regulatory requirements at the respective special meetings of Canext shareholders, Trimox shareholders and Tasman shareholders held on June 21, 2007 regarding their previously announced plan of arrangement (the “Arrangement”) to form a new company to be named Canext Energy Ltd. (“New Canext”).

The Arrangement has received the approval of the Court of Queen's Bench of Alberta and it is expected that the business combination among Canext, Trimox and Tasman will be completed on June 22, 2007.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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