



Canext Energy Ltd.
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July 6, 2006 – Canext Energy Ltd. announces the exercise of warrants.

Calgary, Alberta - Canext Energy Ltd. (“Canext” or the “Company”) is pleased to announce 1,177,891 warrants have been exercised into common shares for \$1.00 per share prior to the June 29th expiry. Combined with the 3,021,515 warrants exercised on May 30th as part of the plan of arrangement, approximately 98% of the warrants were exercised.

The Company has 20,677,688 common shares outstanding and 1,653,000 options at \$1.00 per share. Current working capital is approximately \$4,000,000.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

For further information contact:
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